



firm profile

McMillan is a modern and ambitious business law firm serving public, private and not-for-profit clients across key industries in Canada, the United States and internationally. With recognized expertise and acknowledged leadership in major business sectors, we provide solutions-oriented legal advice through our offices in Vancouver, Calgary, Toronto, Ottawa, Montréal and Hong Kong. Our firm values – respect, teamwork, commitment, client service and professional excellence – are at the heart of McMillan's commitment to serve our clients, our local communities and the legal profession. For more information, please visit our website at www.mcmillan.ca.

contacts

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lending syndicates/secured creditors

overview

McMillan's Restructuring and Insolvency Group is consistently retained by lending syndicates in some of Canada's largest and most complex domestic and cross-border financial restructurings. We regularly act for leading Canadian banks, US and international financial institutions, and for non-traditional and distressed debt lenders.

We are recognized for our leading expertise in insolvency, bankruptcy and restructuring matters. We are known for providing our lending clients with innovative, practical, proactive, and value-driven advice and solutions in the most challenging situations. We are experienced helping agents balance the goals and interests of individual members with the collective interests of the lending group. We have a track record of proven success.

McMillan professionals help clients lead by:

- Providing advice and strategic counsel in domestic and international work-out matters
- Advising on collateral valuation, the design and features of reorganization securities, recovery of post petition interest and credit bidding
- Negotiating and documenting waivers, forbearance arrangements and amendments to existing, fresh loan and security documents, and debtor-in-possession financing arrangements
- Advising on loan and security enforcement issues
- Providing advocacy and representation in court proceedings
- Advising syndicate members and agents concerning their individual rights and obligations

representative transactions

- Freeport Financial LLC in its capacity as agent for the DIP Lenders and US First Lien Lenders to Contract Research Solutions Inc. in its Chapter 11 and Canadian Recognition Proceedings under the CCAA.
- The Bank of Nova Scotia in its capacity as Administrative Agent for the lenders to Canwest Limited Partnership in its CCAA proceedings
- Majority of Senior Secured Lenders to Trident Exploration Corp. in connection with CCAA proceedings of Trident and its affiliates
- JPMorgan Chase in its capacity as Agent for a syndicate of lenders holding approximately \$300 million of debt in cross-border CCAA and Chapter 11 proceedings of Barzel Industries



lending syndicates/secured creditors

- The Bank of Nova Scotia in its capacity as Agent for the Senior Lenders to Masonite in its cross border restructuring under Chapter 11 and the CCAA
- General Electric in its capacity as Agent in respect of the court supervised receivership proceedings involving Linens 'n Things
- Royal Bank of Canada in its capacity as Agent for Quebecor World Inc.'s bank syndicate in connection with the company's filing under the CCAA and Chapter 11