



## banking

### overview

In recent years, regulators in North America and around the world have imposed new regulations on the banking sector to help secure their financial health and protect the interests of investors and customers alike. These new frameworks add complexity to the business of banking, and institutions are re-assessing their business models to address the challenges and opportunities that this new environment has created.

McMillan's Banking Industry Group advises Canadian and foreign banks, trust companies, and other financial services organizations that do business in Canada or are looking at Canada as a potential new market. We advise clients on the necessary regulatory approvals or exemption orders in connection with their Canadian activities, and we have helped a number of foreign banks establish subsidiaries or branches in Canada.

Our lawyers are deep industry experts and are proactive in advising clients with respect to changes to financial institution legislation, as well as the challenges and opportunities these changes can bring. Our focus is on helping our banking clients effectively adapt to market dynamics, while taking advantage of available opportunities.

McMillan professionals help clients lead by:

- Advising on financial services legislation and regulatory regimes
- Assisting in dealings with regulatory authorities, including the Office of the Superintendent of Financial Institutions and provincial securities commissions
- Counseling clients on a full range of financing transactions
- Advising, planning and implementing merger and acquisition transactions
- Advising on a wide range of capital markets transactions.

### firm profile

McMillan is a modern and ambitious business law firm serving public, private and not-for-profit clients across key industries in Canada, the United States and internationally. With recognized expertise and acknowledged leadership in major business sectors, we provide solutions-oriented legal advice through our offices in Vancouver, Calgary, Toronto, Ottawa, Montréal and Hong Kong. Our firm values – respect, teamwork, commitment, client service and professional excellence – are at the heart of McMillan's commitment to serve our clients, our local communities and the legal profession. For more information, please visit our website at [www.mcmillan.ca](http://www.mcmillan.ca).

### contacts

Paul J. Avis  
416.865.7006